What is a need?

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What is a want?

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What are goods?

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What are services?

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What is economic resources?

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What economic resources are represented in this photo?

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Which of the three economic resources do you fell is the most important? Explain why

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List steps of the decision making process?

1.

2.

3.

4.

5.

6.

Once you have made a decision, what should you do next?

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Which of the six steps in the decision-making process do you think is the most important? Give reasons for you answer.

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