Why is it important for a business to estimate its expenses?

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Describe three kinds of business budgets

1.

2.

3.

How has technology changed the way financial records are prepared and maintained?

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Name several kinds of financial records commonly kept by businesses?

1.

2.

3.

Why is a business budget an important toll in managing financial resources?

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Why do businesses need a cash budget and an operating budget?

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You are interested in becoming a partner in a business that has been operating for the past five years. Which of the financial statements would be the most important for you to see? Why?

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Why would a business manager want to compare the company’s financial statements with those of similar companies?

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