Compile a list of advantages and disadvantages of being an employee

1.

2.

3.

Compile a list of advantages and disadvantages of being an Entrepreneur

1.

2.

3.

Describe two different type of Entrepreneurial businesses

1.

2.

What roles do small businesses play in the us economy?

Think Critically

What are some reasons for wanting to become an entrepreneur? Do you think they are common to all entrepreneurs, or are the unique?

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Why do you think entrepreneurship is important to the U.S. economy? Provide specific examples of how entrepreneurs affect the economy.

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What do you think is the most important thing and entrepreneur should do before starting a business to help ensure its success?

Make academic Connections

Suppose there are exactly 5,812,000 small businesses in the economy today. Approximately 27 percent of those businesses are service businesses. What is the number of service businesses in the economy? Suppose 14 percent of those service businesses close after two years. How many service businesses remain open?

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Extra Credit

Before Starbucks grew nationwide, there were few places that people could go to have coffee and meet with friends and business associates. Compile at least one paragraph about how Starbucks and other coffee shops have changed the way people view coffee and its role in society.

Entrepreneurs can be of any age. Research a teen entrepreneur. Write a one –page paper about his or her business. Discuss whether or not you think the business idea is a good one. Make recommendations for expanding the business.